

ORDINANCE NO. 1294

AN ORDINANCE OF THE CITY OF PAYETTE, IDAHO, REPEALING ORDINANCE 1291 WHICH ORDERED A SPECIAL BOND ELECTION TO BE HELD ON THE QUESTION OF THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE CITY IN THE PRINCIPAL AMOUNT OF \$1,900,000 FOR THE PURPOSE OF ACQUIRING AND CONSTRUCTING A FIRE STATION, TOGETHER WITH IMPROVEMENTS AND COSTS, TOGETHER WITH OTHER ISSUES RELATED THERETO; PROVIDING FOR SEVERABILITY; PROVIDING FOR PUBLICATION BY SUMMARY; AND PROVIDING AN EFFECTIVE DATE:

WHEREAS, the City of Payette, Payette County, Idaho (the "City"), is a municipal corporation duly organized and operating under the laws of the state of Idaho; and

WHEREAS, the Mayor and City Council (the "Council") of the City previously determined that the interests of the City and the public interest and necessity required the incurring of an indebtedness of the City in the amount of \$1,900,000 to finance the cost of acquisition and construction of a fire station, together with related costs and professional fees; and

WHEREAS, the proposed indebtedness would have exceeded the City's income and revenue provided for the current fiscal year, the Council determined that the necessary funds should be raised through the issuance and sale of general obligation bonds of the City, subject to the approval of two-thirds (2/3) of the qualified electors voting at the election called for that purpose; and

WHEREAS, since the time of passage of Ordinance 1291 both the national and local economies have become distressed and the Mayor and City Council have determined that it would not be in the best interest of the citizens of the City of Payette to attempt to pass a revenue bond at this time.

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF PAYETTE, Payette County, Idaho, as follows:

Section 1: Ordinance 1291, which was passed March 3, 2008, by which the Mayor and City Council of the City of Payette previously determined that the interests of the City and the public interest and necessity required the incurring of an indebtedness of the City in the amount of \$1,900,000 to finance the cost of acquisition and construction of a fire station, together with related costs and professional fees and which established a special bond election therefore together Repealer of Ordinance 1291

with other related matters, is hereby repealed in its entirety.

Section 2: Any ordinances or resolutions which are in conflict with this Ordinance are hereby repealed, but only insofar as the conflict exists.

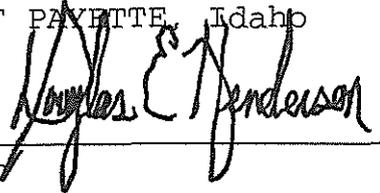
Section 3: If any portion of this Ordinance should be found to be unconstitutional or unenforceable for any reason, the remainder of the Ordinance shall be applied to effectuate the purposes of this Ordinance.

Section 4: This Ordinance, or a summary thereof which complies with Section 50-901A, Idaho Code, shall be published once in the official newspaper of the City, and this ordinance shall take effect immediately upon its passage, approval and publication.

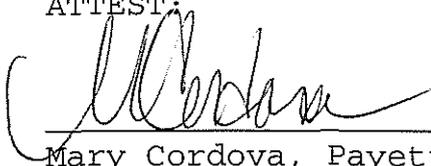
PASSED and APPROVED by the Mayor and City Council of the City of Payette, Idaho this 7th day of ~~March~~^{April}, 2008.

CITY OF PAYETTE, Idaho

By _____
Mayor



ATTEST:



Mary Cordova, Payette City Clerk

SUMMARY OF ORDINANCE 1294

Ordinance 1294 is an ordinance of the City Of Payette, Idaho, adopted April 7, 2008. The ordinance may be descriptively known as the Payette ordinance repealing Ordinance 1291 which ordered a special bond election to be held on the question of the issuance of general obligation bonds of the City in the principal amount of \$1,900,000 for the purpose of acquiring and construction of a fire station. The Ordinance provides a severability clause, provides for publication by summary, sets an effective date, and establishes a repealer.

I, Bert L. Osborn, City Attorney for the City of Payette Idaho, certify that I am familiar with Ordinance 1293 of the City of Payette, Idaho and with the foregoing summary. The summary is true and complete and provides adequate notice to the public. The full text is on file with the Payette City Clerk and shall promptly be made available to any citizen upon request.

Dated this 27th day of March, 2008.



Bert L. Osborn