

ORDINANCE # 81.

*Clay Patch*

AN ORDINANCE TO PROVIDE FOR HOLDING A SPECIAL ELECTION IN THE CITY OF PAYETTE FOR THE PURPOSE OF SUBMITTING TO THE QUALIFIED ELECTORS WHO ARE TAX-PAYERS, THE QUESTION OF THE ISSUANCE AND SALE OF \$2500 MUNICIPAL COUPON BONDS TO ASSIST THE PAYETTE IRRIGATION COMPANY IN REMOVING THEIR DITCH FROM ITS PRESENT LOCATION TO THE NORTH SIDE OF TIOGA STREET AND PLACING THE SAME IN A SUITABLE CONDUIT OR PIPE THROUGH THE CITY TO THE WEST END OF TIOGA STREET. SAID DITCHE HAVING BECOME AN UNSIGHTLY NUISANCE BY REASON OF ITS LEAKY FLUMES, SIPHONS AND EMBANKMENTS THROUGH AND ACROSS SOME OF THE PRINCIPAL RESIDENCE AND BUSINESS STREETS OF THE CITY. AND PROVIDE FOR THE PAYMENT OF INTEREST ON SAID BONDS AS IT FALLS DUE AND ALSO TO CONSTITUTE A SINKING FUND FOR THE PAYMENT OF THE PRINCIPALS THEREOF.

Be it ordained by the Mayor and Council of the City of Payette: Section 1. That a special election of the qualified electors who are tax-payers in the City of Payette, shall be held herein on the 6th day of December, 1906, for the purpose of submitting to the said electors the question of the issuance and sale of municipal coupon bonds of the said City of Payette in denominations of One Hundred, Five Hundred and One Thousand Dollars each, payable in twenty years from the date of issuance, redeemable at the pleasure of the said City of Payette at any time after the expiration of ten years, bearing interest at a rate not to exceed six per centum per annum, ~~payable~~ payable semi-annually, said bonds to be issued in an amount, in the aggregate, not to exceed \$2500 and providing for the collection of an annual tax upon the property of the City of Payette sufficient to pay the interest on the said bonds as it falls due, and to create and constitute a sinking fund for the payment of the principal of said bonds as they respectively become due, said bonds to be issued and sold to constitute a fund to be expended for the following purposes to-wit:

To assist the Payette Irrigation Company in removing their ditch from its present location to north side of Tioga street, and in placing the same in a suitable conduit, or pipe, through the City to the west end of Tioga street.

Section 2. The notice of said special election shall be given by publication for thirty days in the Payette Independent, a weekly newspaper published in the said City of Payette, and of general circulation therein, and by posting three notices in each Ward thirty days before said election, and said special election shall be conducted as other special elections held within said City.

Passed and approved this 15th day of October, 1906.

*M. E. Wood*  
.....  
*Pres of Council* ~~Mayer~~

*Paul W. Baker*  
Attest:.....  
Clerk.