

RESOLUTION NO. 152

A RESOLUTION OF THE CITY OF PAYETTE, IDAHO, INITIATING THE FORMATION OF LOCAL IMPROVEMENT DISTRICT NO. 89-1; DESCRIBING THE IMPROVEMENTS TO BE CONSTRUCTED, THE PROPOSED BOUNDARIES, AND THE PROPERTY TO BE ASSESSED, IN THE PROPOSED IMPROVEMENT DISTRICT; AND PROVIDING FOR OTHER MATTERS RELATED THERETO

WHEREAS, the City of Payette, Payette County, Idaho (the "City"), is a municipal corporation organized and operating under the laws of the State of Idaho and is authorized to create local improvement districts for public improvements pursuant to Title 50, Chapter 17, Idaho Code; and

WHEREAS, the City Council (the "Council") of the City has determined to initiate the formation of a local improvement district for the purposes described hereinbelow.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PAYETTE, IDAHO, as follows:

Section 1: Pursuant to Idaho Code Section 50-1706, the formation of a local improvement district, to be known and designated as Local Improvement District No. 89-1 ("L.I.D. No. 89-1") is hereby initiated.

Section 2: The proposed improvements to be constructed within L.I.D. No. 89-1 consist generally of removal of existing curb, gutter, sidewalk, and street lighting and replacement with new curb, gutter, sidewalk, and street lighting, together with related improvements and costs of engineering, legal services, publication, interest on borrowed funds during construction, bond issuance costs and reserves, and other related expenses (the "Improvements").

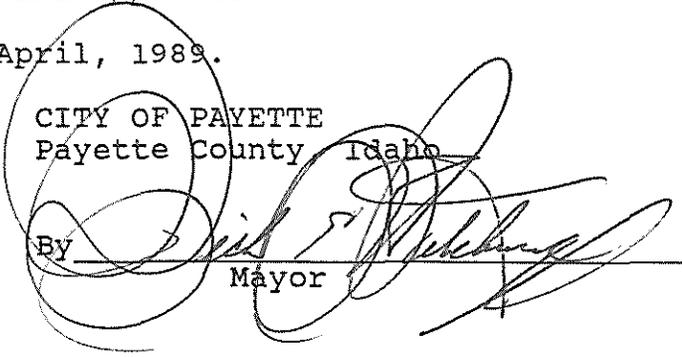
Section 3: A general description of the boundaries of L.I.D. No. 89-1 and of the properties proposed to be assessed for the cost of the Improvements is annexed hereto as Exhibit "A" and by this reference incorporated herein.

Section 4: The assessable portion of the costs and expenses of the Improvements shall be assessed against the tracts, lots, and lands benefited by the Improvements according to the front-foot method of assessment, as provided by Section 50-1707, Idaho Code.

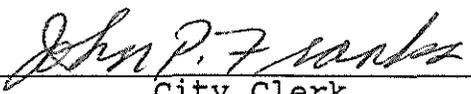
Section 5: This Resolution shall take effect and be in force immediately upon its passage and approval.

DATED this 17th day of April, 1989.

CITY OF PAYETTE  
Payette County Idaho

By   
Mayor

ATTEST:

  
City Clerk

( S E A L )

EXHIBIT "A"

The boundaries of the local improvement district encompass the following-described real property, all situate in the City of Payette, Payette County, Idaho:

Lots 1 through 10, inclusive, Block 2, Chase Addition to the City of Payette, as shown on the recorded plat thereof in the records of Payette County, Idaho.

Lots 1 through 10, inclusive, and Lot 20, Block 1; Lot 1 and Lots 11 through 20, inclusive, Block 2; Lots 11 through 20, inclusive, Block 5; Lots 1 through 10, inclusive, Block 6; Lots 1 through 11, inclusive, Block 7; and Lots 11 through 20, inclusive, Block 8; all in Gorrie Addition to the City of Payette, as shown on the recorded plat thereof in the records of Payette County, Idaho.

Lots 11 through 20, inclusive, and Lot 1, Block 4; Lots 4, 5, and 6, Block 5; Lots 4, 5, and 6, Block 6; Lots 1 through 10, inclusive, Block 7; Lots 1 through 10, inclusive, Block 8; and Lots 1 through 10, inclusive, and Lot 20, Block 9; all in Master's Original Townsite of the City of Payette, as shown on the recorded plat thereof in the records of Payette County, Idaho.

Lots 1, 2, 3, and 4, Block 1; and Lots 1, 2, 3, and 4, Block 2, Pence Subdivision, as shown on the recorded plat thereof in the records of Payette County, Idaho.