

RESOLUTION NO. 141

A RESOLUTION OF THE CITY OF PAYETTE, OF PAYETTE COUNTY, IDAHO, APPROVING, PURSUANT TO SECTION 50-901A, IDAHO CODE, A SUMMARY OF ORDINANCE NO. 970 FOR PUBLICATION.

WHEREAS, the City of Payette, Payette County, Idaho (the "City"), on April 20, 1987, adopted Ordinance No. 970, ordering a special bond election on the question of the issuance of water and sewer revenue bonds in the principal amount of \$685,000; and

WHEREAS, the City is authorized, pursuant to Section 50-901A, Idaho Code, to publish, in lieu of the entire ordinance, a summary thereof.

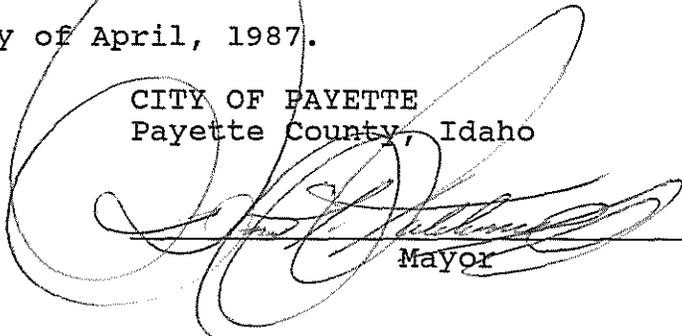
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PAYETTE, IDAHO, as follows:

Section 1: That the summary of Ordinance No. 970, adopted by the Payette City Council on April 20, 1987, a copy of which Summary is annexed hereto as Exhibit "A," be, and the same is hereby, approved.

Section 2: This Resolution shall take effect and be in force from and after its passage and approval.

Dated this 20th day of April, 1987.

CITY OF PAYETTE
Payette County, Idaho



Mayor

ATTEST:

John P. Franks
City Clerk

(S E A L)

SUMMARY OF
ORDINANCE NO. 970

AN ORDINANCE PROVIDING FOR THE CONSTRUCTION AND INSTALLATION OF IMPROVEMENTS AND BETTERMENTS TO THE WATER AND SEWER SYSTEM OF THE CITY OF PAYETTE, OF PAYETTE COUNTY, IDAHO; CALLING A SPECIAL ELECTION FOR THE SUBMISSION TO THE QUALIFIED ELECTORS OF THE CITY THE QUESTION OF THE ISSUANCE OF WATER AND SEWER REVENUE BONDS IN THE AMOUNT OF NOT TO EXCEED \$685,000 TO PAY A PORTION OF THE COST THEREOF; ESTABLISHING THE DATE, TIME, AND PLACE OF SAID ELECTION; PROVIDING FOR PUBLIC NOTICE OF SAID ELECTION; AND PROVIDING FOR OTHER MATTERS RELATING THERETO.

A summary of the principal provisions of Ordinance No. 970 of the City of Payette, Payette County, Idaho, adopted on April 20, 1987, is as follows:

Section 1: Defines the water and sewer system capital improvement and betterment project to be financed in part by issuance of revenue bonds, including related improvements and costs incident thereto.

Section 2: Provides for a special municipal bond election to be held within the City on Tuesday, May 12, 1987, for the purpose of enabling the qualified electors of the City to vote upon the proposition of issuing water and sewer revenue bonds.

Section 3: Provides that the polls at said election shall open at 12:00 o'clock noon on May 12, 1987, and shall remain open until 8:00 o'clock P.M.

Section 4: Provides that the ballot title shall be as follows:

SHALL THE CITY OF PAYETTE ISSUE AND SELL ITS WATER AND SEWER REVENUE BONDS IN THE PRINCIPAL AMOUNT OF NOT MORE THAN \$685,000 TO PAY PART OF THE COSTS OF CONSTRUCTION AND INSTALLATION OF IMPROVEMENTS AND BETTERMENTS TO THE CITY'S WATER AND SEWER SYSTEM, SAID BONDS TO MATURE OVER A PERIOD WHICH MAY BE LESS THAN BUT WHICH SHALL NOT EXCEED THIRTY (30) YEARS AND TO BE PAYABLE SOLELY FROM THE REVENUES OF THE WATER AND SEWER SYSTEM, ALL AS MORE FULLY PROVIDED IN ORDINANCE NO. 970, ADOPTED ON APRIL 20, 1987?

Section 5: Provides for payment of election expenses.

Section 6: Defines qualified electors as persons eighteen (18) years of age or older who are registered qualified electors of the City.

Section 7: Provides for registration of voters.

Section 8: Provides for preparation of sample ballots.

Section 9: Provides for publication of Notice of Special Bond Election.

Section 10: Provides for canvass of votes.

Section 11: Provides for Debt Disclosure Statement pursuant to Idaho Code Section 34-440.

Section 12: Provides for the issuance of water and sewer revenue bonds maturing over a period of not to exceed thirty (30) years, and provides for other matters relating to the bonds.

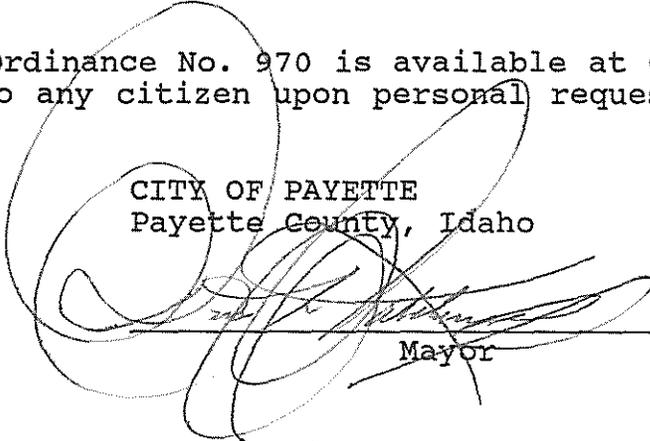
Section 13: Authorizes the officers of the City to take appropriate actions to effectuate the provisions of this Ordinance.

Section 14: Ratifies previous actions.

Section 15: Provides for publication of a summary of the Ordinance.

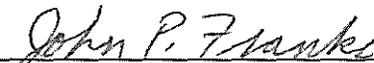
The full text of Ordinance No. 970 is available at City Hall and will be provided to any citizen upon personal request during normal office hours.

CITY OF PAYETTE
Payette County, Idaho



Mayor

ATTEST:



City Clerk

(S E A L)

CERTIFICATION OF CITY ATTORNEY

I, the undersigned City Attorney for and legal advisor to the City of Payette, Payette County, Idaho, hereby certify that I have read the attached summary of Ordinance No. 970 of the City of Payette and that the same is true and complete and provides adequate notice to the public of the contents of said Ordinance.

Dated this _____ day of April, 1987.

City Attorney