

RESOLUTION NO. 191

A RESOLUTION OF THE CITY OF PAYETTE, IDAHO, INITIATING THE FORMATION OF LOCAL IMPROVEMENT DISTRICT NO. 95-1; DESCRIBING THE IMPROVEMENTS TO BE CONSTRUCTED, THE PROPOSED BOUNDARIES, AND THE PROPERTY TO BE ASSESSED, IN THE PROPOSED IMPROVEMENT DISTRICT; AND PROVIDING FOR OTHER RELATED MATTERS

WHEREAS, the City of Payette, Payette County, Idaho (the "City"), is a municipal corporation organized and operating under the laws of the State of Idaho and is authorized to create local improvement districts for public improvements pursuant to Title 50, Chapter 17, Idaho Code; and

WHEREAS, the City Council (the "Council") of the City has determined to initiate the formation of a local improvement district for the purposes described hereinbelow.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PAYETTE, IDAHO, as follows:

Section 1: Pursuant to Idaho Code Section 50-1706, the formation of a local improvement district, to be known and designated as City of Payette Local Improvement District No. 95-1 ("L.I.D. No. 95-1") is hereby initiated.

Section 2: The proposed improvements to be constructed within L.I.D. No. 95-1 consist generally of curb, gutter, sidewalk, storm drain, approaches, and street reconstruction, together with related improvements and costs of engineering, legal services, publication, interest on borrowed funds during construction, bond issuance costs and reserves, and other related expenses (the "Improvements").

Section 3: A general description of the boundaries of L.I.D. No. 95-1 and of the properties proposed to be assessed for the cost of the Improvements is as follows: all lots and parcels fronting on Sixth Avenue South from its intersection with South Twelfth Street west to Business Alternative Highway 95.

Section 4: The assessable portion of the costs and expenses of the Improvements shall be assessed against the tracts, lots, and lands benefited by the Improvements according to the front-foot method of assessment, as provided by Section 50-1707, Idaho Code.

Section 5: This resolution shall take effect and be in force immediately upon its passage and approval.