

2.

Ordinance No. ²¹⁶ 216 By Woodward

AN ORDINANCE PROVIDING FOR THE ISSUE AND PRESCRIBING THE FORM OF SIXTEEN THOUSAND DOLLARS OF FUNDING BONDS OF THE CITY OF PAYETTE AND PROVIDING FOR A TAX TO PAY THE SAME.

WHEREAS, the present outstanding warrant indebtedness of the city of Payette in the state of Idaho, represented by warrants, amounts to a large sum, all of which is justly due and owing and is drawing interest at the rate of seven per cent. per annum, and there are no funds in the treasury of said city for the payment of said indebtedness; and,

WHEREAS, said city cannot at once levy a sufficient tax to pay off and discharge said indebtedness and provide at the same time for the ordinary current expenses of the city, without exhausting the limit of taxation provided by law; and,

WHEREAS, the said city has no other means of providing the sums necessary to pay said indebtedness than by the issue and sale of its negotiable coupon bonds as provided in chapter 12, title 13, of the Revised Codes of Idaho, as amended by chapter 30, Idaho Session Laws, 1911; and,

WHEREAS, the funding of said warrant indebtedness by the issuance and sale of said bonds will reduce the rate of interest to be paid by the city upon such indebtedness and be of material advantage and benefit to said city, and the issuance and sale of said bonds is, in the opinion of the mayor and council of said city, a necessity: Now therefore,

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF PAYETTE:

Section 1. That by virtue and in pursuance of chapter 12, of title 13, of the Revised Codes of Idaho, and the amendments thereto, there shall be issued the funding bonds of the

3.

city of Payette to the amount of sixteen thousand dollars (\$16,000), for the purpose of funding a like amount of the valid, outstanding warrant indebtedness of said city, incurred for the ordinary and necessary expenses of the city; that said warrant indebtedness so to be funded and redeemed consists of warrants payable out of the respective funds of the number, date and amount as follows:

OUTSTANDING WARRANTS

Salary fund	- - - - -	\$3922.38
Road "	- - - - -	3979.25
Waterworks Fund	- - - - -	6117.81
General "	- - - - -	<u>2147.10</u>
		\$16,166.54

SALARY FUND

OUTSTANDING WARRANTS.

1910.

Sept.	25,	F. H. Lyon,	City Attorney,	#2367	\$50.00
"	25,	Martin O.Luther,	City Clerk,	#2370	40.00
Dec.	2,	F. H. Lyon	City Attorney	#2454	75.00
May	6,	W.A. Hutchinson,	Councilman,	#2238	15.00
Sept.	14,	I. R. Woodward,	Councilman,	#2365	18.00
Oct.	14,	J. L. Henshaw,	Police Officer,	#2394	75.00
Nov.	7,	Geo. Rezac,	Councilman,	#2417	18.00
Nov.	7,	W. A. Coughanour,	Mayor,	#2418	50.00
Nov.	7,	C. P. Lattig,	City Engineer,	#2421	25.00
Nov.	7,	C. L. McCammon,	Police Officer,	#2415	65.10
Apr.	13,	Martin O.Luther,	City Clerk,	#2214	40.00
Dec.	2,	J. L. Henshaw,	Police Officer,	#2459	75.00
Dec.	2,	Alex Smith,	Police Officer,	#2456	58.50

Jan.	11,	J. L. Henshaw,	Police Officer,	#2486	75.00
Jan.	11,	Alex Smith,	Police Officer,	#2485	65.00
Feb.	3,	W. A. Coughanour,	Mayor,	#2504	50.00
Feb.	3,	C. P. Lattig,	City Engineer,	#2503	25.00
Feb.	3,	J. L. Henshaw,	Police Officer,	#2506	75.00
Mar.	30,	Alex Smith,	Police Officer,	#2556	65.00
Apr.	8,	J. L. Henshaw,	Police Officer,	#2588	75.00
May	1,	Tim Driscoll,	Justice of Peace,	#2612	100.00
May	6,	J. L. Henshaw,	Police Officer,	#2664	75.00
Nov.	4,	J. L. Henshaw,	Police Officer,	#2422	75.00

May	9,	Alex Smith	Police Officer,	#2663	65.00
May	16,	W.A. Coughanour,	Mayor,	#2667	50.00
June	11,	Alex Smith,	Police Officer,	#2691	65.00
July	8,	O. J. Skaggs,	Police Officer,	#2746	75.00
July	7,	Alex Smith,	Police Officer,	#2747	62.50
Sept.	5,	O. J. Skaggs,	Police Officer,	#2797	75.00
Sept.	5,	F. F. Stanton,	Police Officer,	#2864	32.50
Sept.	5,	W. C. Sturdevant,	City Engineer,	#2799	37.50
Nov.	7,	I. R. Woodward,	Councilman,	#2940	45.00
Nov.	7,	O. J. Skaggs,	Police Officer,	#2939	75.00
Nov.	7,	J. B. Burns,	Councilman,	#2946	45.00
Nov.	7,	S. A. Gorham,	Councilman,	#2941	45.00
Nov.	7,	W.C. Sturdevant,	City Engineer,	#2945	37.50
Nov.	7,	W.A. Hutchinson,	Councilman,	#2943	45.00
Dec.	5,	O. J. Skaggs,	Police Officer,	#3016	75.00
Jan.	3,	O. J. Skaggs,	Police Officer,	#3065	75.00
Jan.	10,	Martin O.Luther,	City Clerk,	#2488	40.00
Feb.	3,	Martin O.Luther,	City Clerk,	#2507	40.00
Mar.	3,	F. H. Lyon,	City Attorney,	#2558	75.00
Mar.	3,	Martin O.Luther,	City Clerk,	#2559	40.00
Apr.	7,	Martin O.Luther,	City Clerk,	#2589	40.00
Apr.	7,	F. H. Lyon,	City Attorney,	#2592	25.00
May	5,	Martin O.Luther,	City Clerk,	#2675	40.00
May	5,	L. S. Soule,	Councilman,	#2668	21.00
May	5,	C. P. Lattig,	City Engineer,	#2666	25.00
May	5,	F. H. Lyon,	City Attorney,	#2673	25.00
May	5,	J. A. Lauer,	City Treasurer,	#2674	25.00
June	2,	John L. Henshaw,	Police Officer,	#2690	31.25
June	2,	Martin O.Luther,	City Clerk,	#2694	50.00
June	2,	F. H. Lyon,	City Attorney,	#2692	30.00
July	7,	Martin O.Luther,	City Clerk,	#2748	50.00
July	7,	F.H. Lyon,	City Attorney,	#2745	30.00
Aug.	8,	R.M.Hutchinson,	Councilman,	#2758	45.00
Aug.	8,	C. B. Compton,	Councilman,	#2759	45.00
Aug.	8,	Martin O.Luther,	City Clerk,	#2763	50.00
Aug.	8,	H. J. Brannock,	Mayor,	#2754	75.00

S A L A R Y F U N D
Continued.

1911

Sept. 5,	F. H. Lyon,	City Attorney,	#2798	50.00
Sept. 5,	Martin O. Luther,	City Clerk,	#2802	50.00
Sept. 5,	Dave Shearer,	Police Officer,	#2683 A.	23.87
Sept. 5,	M. G. Riebeling,	Police Judge,	#2800	25.00
Oct. 3,	M. G. Riebeling,	Police Judge,	#2908	36.66
Oct. 3,	Dave Shearer,	Police Officer,	#2893	65.00
Oct. 3,	Martin O. Luther,	City Clerk,	#2894	50.00
Nov. 7,	Martin O. Luther,	City Clerk,	#2952	50.00
Nov. 7,	H. J. Brannock,	Mayor,	#2942	75.00
Nov. 7,	C. B. Compton,	Councilman,	#2944	45.00
Nov. 7,	Dave Shearer,	Police Officer,	#2949	60.70
Nov. 7,	F. H. Lyon,	City Attorney,	#2938	60.00
Nov. 7,	R. M. Hutchinson,	Councilman,	#2947	45.00
Nov. 7,	Dave Shearer,	Police Officer,	#3013	49.80
Dec. 5,	F. H. Lyon,	City Attorney,	#3014	20.00
Dec. 5,	Martin O. Luther,	City Clerk,	#3017	50.00

1912

Jan. 5,	Martin O. Luther,	City Clerk	#3068	50.00
Jan. 3,	F. H. Lyon,	City Attorney,	#3067	30.00
Jan. 3,	Dave Shearer,	Police Officer,	#3066	65.00
				3922.86

R O A D F U N D

OUTSTANDING WARRANTS.

1911

Feb.	3,	Idaho Ore. Light & Power Co. Street Lighting	#2514	\$74.35
Mar.	3,	" " " " " " " "	#2553	74.56
Apr.	7,	" " " " " " " "	#2597	75.15
Apr.	7,	Henry Edmonson, Work on street,	#2599	21.25
Apr.	7,	W. S. Davis, " " " "	#2593	28.15
Apr.	7,	Bruce McCoy, " " " "	#2609	22.50
May	2,	F. H. Lyon, Att'y. fee in District Court & Supreme Court,	#2626	150.00
"	2,	Wood & Spaulding, Material for streets,	#2618	25.25
"	2,	Frank Crowther, " " " "	#2616	10.09
"	2,	A. Henson, Work on streets,	#2621	95.80
"	2,	C.P. Winn, Work on streets, hauling gravel,	#2615	4.50
June	2,	Idaho Ore. Light & Power Co. Street Lighting,	#2681	74.21
"	2,	A. E. Brannock, Work on streets,	#2680	7.60
July	7,	S. A. Noyer, " " " "	#2725	14.25
"	7,	Robt. E. Redington, " " " "	#2720	5.00
"	7,	S. B. VanEtten, Work on streets, hauling gravel	#2723	132.85
"	7,	Idaho Oregon Light & Power Co. St. Lighting,	#2726	74.45
"	7,	Idaho " " " " " " " "	#2724	75.10
"	11,	A. E. Brannock, Work on streets,	#2751	32.50
Aug.	8,	J. A. Pearse, " " " "	#2791	10.00
"	8,	Idaho Ore. Light & Power Co. Street Lights,	#2790	75.19
Sept.	6,	C.P. Winn, Work on street, hauling gravel, etc.	#2863	105.60
"	5,	Frank Marriat, Work on streets,	#2821	37.33
Oct.	3,	Gorham Merc. Co. Material for streets,	#2879	21.25
Oct.	3,	J. B. Gilliam, Street work,	#2888	28.75
"	3,	Idaho Ore. Light & Power Co. Street Lighting,	#2885	136.66
Nov.	21,	Payette Commission Co. Material for streets,	#2990	30.60
"	21,	Idaho Ore. Light & Power Co. Street Lighting,	#2989	131.45
Dec.	5,	Idaho Ore. Light & Power Co. Street Lighting,	#3049	206.50
Dec.	5,	" " " " " " " "	#3027	153.35
Dec.	5,	The Gould Company, Supplies for street work,	#3044	42.75
Dec.	19,	H. D. Fickey, Work on street,	#3055	20.10
Dec.	19,	A. L. Shafer, " " " "	#3054	20.00
Apr.	8,	W. A. Coughanour, Materials,	#2603	54.01
Apr.	8,	R. J. Rowse, Work on streets,	#2600	36.00
Apr.	10,	J. Bailey, " " " "	#2595	33.50
May	22,	John Alden, Material, Pipe,	#2619	32.40
May	8,	Idaho Ore. Light & Power Co. Street Lighting,	#2474	74.85
May	8,	" " " " " " " "	#2473	74.93
June	10,	B. D. Wilson, Work on streets,	#2710	150.00
Sept.	5,	F. L. Dixon, " " " "	#2826	20.00
"	5,	Gorham Merc. Co. Material,	#2812	28.00
"	5,	R. J. Rowse, Work on streets,	#2815	109.00
"	5,	W. C. Sturdevant, Survey on streets,	#2832	13.00
"	5,	" " " " " " " "	#2836	66.35
"	5,	S. B. Van Etten, Work on streets,	#2808	54.50
Oct.	3,	R. J. Rowse, " " " "	#2876	85.00
"	3,	W. C. Sturdevant, Survey on streets,	#2884	21.25
"	5,	Cold Storage Co. Cement,	#2910	124.20
"	5,	Jeff Skaggs, Work on streets,	#2912	27.75
Nov.	7,	" " " " " " " "	#2962	45.00
Nov.	7,	John Alden, Material for street work,	#2982	32.40
Dec.	5,	Jeff Skaggs, Work on streets,	#3047	75.25
Dec.	5,	Lathrop & McCompsey, Work on streets,	#3023	253.70
"	5,	W. C. Sturdevant, Survey on streets,	#3025	29.00
"	19,	S. B. Van Etten, Work on streets,	#3059	146.60
1912				
Jan.	3,	J. Skaggs, Work on streets,	#3075	46.35
Nov.	8, 1910,	W. A. Coughanour, Material,	#2555	92.25
Jan.	3,	Idaho Ore. Light & Power Co. Street Lighting,	#3076	166.93
Jan.	3,	A. J. Barrington, Work on streets,	#3071	24.90
				3979.25

WATERWORKS FUND.

OUTSTANDING WARRANTS.

1909

June 13,	T.J. Barnes, Water Commissioner,	Salary,	#1583	\$60.00
July 28,	T.J. Barnes,	" "	#1616	60.00
Aug. 7,	T.J. Barnes,	" "	#1633	60.00
Aug. 29,	H.C. Jensen,	Work,	#1680	34.25
Sept. 18,	T.J. Barnes,	Salary,	#1686	60.00
Oct. 5,	J.T. Johnson,	Work,	#1672	71.75
Oct. 5,	T.&K. Milling Co.,	Rental for power plant (City Pumping Plant)	#1664	474.50
Nov. 5,	T.J. Barnes,	Salary,	#1686	60.00
Dec. 10,	T.J. Barnes,	"	#1718	60.00
Dec. 15,	T.&K. Milling Co.,	Rental for power plant	#2038	500.00

1910

Jan. 14,	T.J. Barnes,	Salary,	#1743	60.00
Mar. 19,	H. Klingler,	Rental for power site,	#1772	504.50
Feb. 8,	T.J. Barnes,	Salary,	#1752	60.00
Sept. 17,	Standard Oil Co.,	Oil for pump,	#1891	56.67
Sept. 17,	Continental Oil Co.,	" " "	#1892	50.26
Sept. 17,	Hairbanks & Morse,	Supplies,	#1893	44.03
Sept. 17,	C. H. Barnes,	Work,	#1896	43.65
Apr. 6,	T.J. Barnes,	Salary,	#2188	60.00
Apr. 12,	T.&K. Milling Co.,	Rental for power plant	#2137	278.40
May 6,	T.J. Barnes,	Salary,	#2230	60.00
June 6,	T.J. Barnes,	Salary,	#2275	60.00
July 9,	T.J. Barnes,	Salary,	#2302	60.00
July 12,	Crane Co.,	Pipe, Connections, etc.,	#2300	82.49
Aug. 5,	T.J. Barnes,	Salary,	#2330	62.00
Sept. 2,	T.J. Barnes,	Salary,	#2333	30.10
Sept. 2,	T.J. Barnes,	Salary,	#2366	60.00
Oct. 12,	T.J. Barnes,	Salary,	#2399	60.00
Nov. 5,	T.J. Barnes,	Salary,	#2413	60.00
Dec. 3,	T.J. Barnes,	Salary,	#2441	60.00
Sept. 6,	T.&K. Milling Co.,	Rental for power	#2378	492.50
May 6,	T.J. Barnes,	Salary,	#2657	60.00
July 7,	T.J. Barnes,	Salary,	#2743	60.00
July 7,	S. Levers,	Drayage, freight,	#2385	23.85
July 15,	Continental Oil Co.,	Oil for pump,	#2735	21.99
Sept. 5,	Jay Blayden,	Work,	#2826	43.00
Sept. 5,	T.J. Barnes,	Salary,	#2823	60.00
Sept. 5,	W.C. Sturdevant,	Survey for power,	#2831	15.00
Sept. 5,	T.&K. Milling Co.,	Rental for Power,	#2824	469.42
Oct. 3,	T.J. Barnes,	Salary,	#2897	60.00
Nov. 7,	Jay Blayden,	Work,	#2969	40.25
Nov. 7,	T.J. Barnes,	Salary,	#2965	60.00
Nov. 7,	John Alden,	Material,	#2932	32.40
Dec. 5,	T.J. Barnes,	Salary,	#3034	60.00

1911

Mar. 25,	T.&K. Milling Co.,	Rental for power,	#2566	500.00
May 5,	T.J. Barnes,	Salary,	#2653	10.00
June 5,	I.C. Levers,	Drayage, freight, etc.,	#2709	16.36
June 5,	E. A. Chaney,	Supplies,	#2637	63.50
July 27,	I. C. Levers,	Drayage, freight, etc.,	#2752	10.26
July 7,	Gould Co.,	Supplies,	#2734	37.30
July 7,	Jay Blayden,	Work,	#2739	6.00
July 7,	E. A. Chaney,	Supplies,	#2740	17.50
Sept. 5,	E. A. Chaney,	Supplies,	#2795	118.00
Oct. 3,	J. A. Blayden,	Work,	#2900	25.00
Dec. 5,	Gould Co.,	Supplies,	#3046	59.28
Dec. 2,	I.C. Levers,	Drayage, freight,	#3011	34.68

W A T E R W O R K S F U N D
Continued.

1911

Aug. 8,	Gould Co., Pipe and connections,	#2769	\$65.08
Aug. 8,	Gould Co., " " "	#2768	53.01
Nov. 7,	Jay Blayden, Work	#2969	40.25
Nov. 7,	Payette Weiser Milling Co., Power for pumping	#2970	50.58
Jan. 12,	T.J. Barnes, Salary	#2492	60.00
Feb. 3,	T.J. Barnes, Salary,	#2532	60.00
Mar. 8,	T.J. Barnes, Salary,	#2561	60.00
Apr. 10,	T.J. Barnes, Salary,	#2607	60.00
			\$6117.81

GENERAL FUND.

1909

Aug. 5,	John Seawell, Labor,	#2336	\$20.00
Aug. 5,	Will Hutchinson, Labor,	#2339	18.00
Aug. 5,	W. A. Coughanour, "	#2347	50.00

1910

Apr. 1,	Mrs. L. Soule, Registrar, Gen. Election,	#2571	76.50
May 2,	Wells & Maule, Coal for City Hall,	#2575	14.82
July 9,	Will Kirk, Printing, City.	#2364	75.50
Sept. 6,	Gorton & Kaiser, Costs awarded by court,	#2372	56.25
Oct. 12,	John Alden, Material for city,	#2386	108.00
Oct. 12,	Idaho Statesman, Printing for City Clerk	#2391	141.11
Oct. 12,	Will Kirk, Printing, Ordinances & Notices	#2389	41.75
" 12,	" " "	#2450	38.00
Sept. 2,	T. J. Brown, Printing, Ordinances & Notices	#2263	80.10
Nov. 4,	T. J. Brown, "	#2409	35.60

1911

Jan. 16,	Will Kirk, Printing,	#2431	25.75
Apr. 10,	Idaho Statesman, Printing for City Clerk	#2570	135.90
May 22,	Mary O. Burns, Registrar, Gen. Election,	#2613	67.40
May 22,	Clo Masonheimer, Registrar, Gen. Election,	#2636	37.50
June 3,	E. J. Rowse, Work on Hall	#2704	36.00
Sept. 5,	Mary O. Burns, Registrar Special Election	#2858	37.65
Mar. 3,	T. J. Brown, Printing,	#2552	36.10
Apr. 7,	Wells and Maule, Coal for pumping plant,	#2575	14.82
Apr. 7,	T. J. Brown, Printing,	#2581	208.55
Apr. 7,	F. H. Lyon, Labor, (Assignee)	#2591	37.00
May 2,	T. J. Brown, Printing,	#2625	68.00
May 2,	P. Green, Election Officer,	#2649	5.00
May 2,	Milt Lauer, Election Officer,	#2648	5.00
May 2,	Mrs. Paine, Election Officer,	#2647	4.00
May 2,	Libbie Hutchinson, Election Officer,	#2641	4.00
May 2,	Mrs. H. C. Hutchinson, Election Officer,	#2638	5.00
May 5,	T. J. Brown, Printing,	#2662	6.00
May 2,	S. Clanton, Election Officer,	#2650	5.00
May 5,	Martin Luther, City Clerk, Stationery,	#2676	9.65
May 2,	Pearl B. Waterman, Election Officer,	#2637	5.00
May 2,	Mrs. L. C. Smith, Election Officer,	#2640	4.00
June 2,	F. H. Lyon, Labor on street, (Assignee)	#2693	19.00
July 7,	M. O. Luther, City Clerk, Express,	#2712	10.00
July 7,	T. J. Brown, Printing,	#2714	65.50
Aug. 8,	T. J. Brown, Printing,	#2780	129.75
Sept. 5,	M. G. Riebeling, Quarterly Office rent,	#2901	30.00
Sept. 5,	Cleora Masonheimer, Registrar, Sp. Election	#2835	21.15
Sept. 5,	T. J. Brown, Printing,	#2834	64.00
Sept. 5,	Mrs. Nova Lathrop, Election Registrar,	#2857	44.85
Sept. 5,	Idaho Oregon Light Co., Street Lighting,	#2833	75.75
Oct. 3,	J. B. Gilliam, Detective Service,	#2889	50.00
Oct. 3,	The Bond Buyer, Publishing Notice,	#2902	11.25
Oct. 3,	T. J. Brown, Printing,	#2891	31.25
Nov. 7,	T. J. Brown, Printing,	#2971	40.75
Nov. 7,	J. M. Dorman Co., Automobile tags,	#2972	35.10
July 7,	Martin O. Luther, City Clerk, Stamps and Stat	#2749	5.80
			<u>\$2147.10</u>

Section 2. That said funding bonds hereby authorized shall be dated April 1, 1912, be absolutely due April 1, 1932, and redeemable at the option of the city at any time after ten years from the date thereof, and shall bear interest at a rate not to exceed five and one-half per centum; they shall consist of thirty-two bonds of five hundred dollars each, numbered from one to thirty-two, inclusive. Both principal and interest of said bonds shall be payable at the office of the city treasurer or at the banking house of the Chase National Bank, New York City, at the option of the holder. The interest shall be represented by forty coupons attached to each bond, each coupon representing a half-yearly payment of interest upon the bond to which it is attached, except that the first and last coupons shall represent in the aggregate one year's interest. The said bonds shall be signed by the mayor, attested by the city clerk and countersigned by the city treasurer, and shall bear the seal of said city; and the coupons thereto attached shall bear the original or engraved signature of the city treasurer.

Section 3. That said bonds and coupons shall be in substantially the following form, to-wit:

UNITED STATES OF AMERICA.

STATE OF IDAHO,

Municipal Coupon Bond of the
CITY OF PAYETTE.

FUNDING BOND.

No. _____

\$500.00

The city of Payette, in the county of Canyon, in the state of Idaho, for value received, acknowledges itself indebted and hereby promises to pay to _____ or bearer, the sum of five hundred dollars in lawful money of the United States of America, at the office of the city treasurer of said city or at the banking house of the Chase National Bank, New York City, at the option of the holder, on the first day of April, A.D. 1932, with interest thereon at the rate of five and one-half per centum per annum, payable semi-annually on the first day of July and the first day of January in each year, at the office of the city treasurer aforesaid or at the banking house of the Chase National Bank, New York City, at the option of the holder, upon presentation and surrender of the annexed coupons as they respectively become due.

The said city reserves the right, however, to redeem this bond at any time after ten years from its date, according to law.

This bond is issued by said city for the purpose of funding, purchasing and redeeming a like amount of the valid outstanding indebtedness of said city, incurred for the

ordinary and necessary expenses of the city, by virtue of and in full conformity and compliance with the provisions of chapter 12, of title 13, of the Revised Codes of the state of Idaho and the amendments thereof, and of the constitution of the state of Idaho, and in pursuance of an ordinance of said city duly adopted, approved, published and made a law of said city prior to the issuance of this bond, for the purpose of funding a like amount of the valid outstanding warrant indebtedness of said city, incurred for the ordinary and necessary expenses of the city.

It is hereby certified that every requirement of law relating to the issue hereof has been duly complied with, and that this bond and the indebtedness so funded, purchased and redeemed hereby are within every debt limit and other limit prescribed by law and the constitution, and that the indebtedness of the city has not been increased by the issue hereof, and that provision has been duly made for the collection of an annual tax sufficient to pay the interest on this bond as it falls due, and also to constitute a sinking fund for the payment of the principal thereof within the time required by law.

IN TESTIMONY WHEREOF, the city of Payette has caused this bond to be signed by its mayor, ^{attested by its city clerk} and countersigned by its treasurer, and the seal of said city to be affixed and attested by its clerk, as of this first day of April, A.D. 1912.

 MAYOR.

ATTEST:

 CITY CLERK.

COUNTERSIGNED:

 CITY TREASURER

(Form of Coupon)

No. _____.

\$13.75

On the first day of _____, A.D. 19____, the city of Payette will pay to the bearer thirteen dollars and seventy-five cents in lawful money of the United States of America, at the office of the city treasurer in Payette, Idaho, or at the banking house of the Chase National Bank, New York City, at the option of the holder, being interest on its funding bond

No. _____.

(Fac-simile signature)

CITY TREASURER.

REGISTRATION CERTIFICATE.

The undersigned, the duly elected, qualified and acting city clerk of the city of Payette, in the state of Idaho, does hereby certify that the within bond has been duly registered in his office in a public record book kept for that purpose, in full compliance with the provisions of section 2319 of the Idaho Revised Codes and all amendments thereto.

IN TESTIMONY WHEREOF, witness the hand and official seal of the city clerk of the city of Payette, this _____ day of _____, A.D. 1912.

CITY CLERK.

Section 4. The interest falling due on said bonds on July 1, 1912, shall be paid out of the general fund of said city, and for the purpose of reimbursing said general fund for said three months' interest, and to meet the interest accruing on said bonds on January 1, 1913, and July 1, 1913, there shall be levied in the year 1912, on all the taxable property in said city, in addition to all other taxes, a direct annual tax sufficient to produce the sum of one thousand one hundred dollars (\$1,100.00); that in order to raise the necessary funds with which to pay the interest due July 1, 1914, and thereafter, to and including July 1, 1921, promptly and as the same accrues, there shall be levied on all the taxable property in said city, in addition to all other taxes, a direct annual tax in each of the years 1913, 1914, 1915, 1916, 1917, 1918, 1919 and 1920 sufficient to produce the sum of eight hundred eighty dollars (\$880.00), for the purpose of paying two installments of said interest; that in order to raise the necessary funds with which to pay the interest due July 1, 1922, and thereafter, to and including July 1, 1931, promptly and as the same accrues, and to create a sinking fund for the payment of the principal of said bonds, there shall be levied on all the taxable property in said city, in addition to all other taxes, a direct annual tax in each of the years 1921, 1922, 1923, 1924, 1925, 1926, 1927, 1928, 1929 and 1930 sufficient to produce the sum of two thousand four hundred eighty dollars (\$2,480.00), for the purpose of paying two installments of said interest, amounting to the sum of eight hundred eighty dollars (\$880.00), and to produce the sum of one thousand six hundred dollars (\$1,600.00) to pay one-tenth of the principal of said bonds; and in the year 1931 sufficient to produce the sum of six hundred sixty dollars (\$660.00), for the purpose of paying the interest accruing on April 1, 1932; and said taxes

when so collected shall be applied solely to the purpose of paying the interest and principal of said bonds respectively, and for no other purpose whatever, until the indebtedness so contracted under this ordinance - principal and interest - shall have been fully paid, satisfied and discharged.

Section 5. The faith and credit of all taxable property within the limits of said city as they now exist or may be hereafter extended, are hereby and shall continue to be pledged for the payment of said indebtedness and the interest thereon, and the proper officers of said city of Payette shall continue to assess, levy and collect said special taxes, and shall apply the proceeds thereof solely to the payment of said municipal bonds and the interest thereon, until the same shall have been fully paid. Should the special tax hereby provided for not be sufficient for the payment of the interest on such municipal bonds or the principal thereof, or both, at the time and in the manner herein provided, and according to the terms of said bonds, then said principal or interest, or both, shall be paid out of the general fund of the city of Payette; and should there be any surplus raised by such special tax remaining on and after the payment of the entire principal and interest on such indebtedness, then such surplus shall be transferred to said general fund of the city of Payette.

Section 6. All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed.

Section 7. This ordinance shall take effect and be in full force from and after its passage, approval and due publication, and shall be irrevocable until the indebtedness hereby created shall have been fully paid and satisfied.

10.

Passed and approved by the mayor this 26th day
of March, A.D. 1912.

JH Brannock
MAYOR.

ATTEST:

Martin Luther
CITY CLERK.

It was moved by Councilman _____
and seconded by Councilman _____ that the
reading of said ordinance on three different days be dispensed
with.

The question being upon the adoption of said motion,
the roll was called, with the following result:

Those voting aye: Councilmen _____

Those voting nay: _____

The presiding officer declared that three-fourths
of the council had voted in the affirmative and that said
motion was duly carried, and the further reading of said
ordinance was dispensed with.

Thereupon Councilman _____
moved that said ordinance be placed upon its passage, which
motion was duly seconded by Councilman _____, and
the roll was called upon said motion, with the following result:

Those voting aye: Councilmen _____

Those voting nay: _____

The presiding officer declared the motion carried,
and the ordinance placed upon its passage.

Thereupon Councilman _____
moved that said ordinance be passed as read, and the motion was
duly seconded by Councilman _____.

The question being upon the passage of said ordinance,
the roll was called, with the following result:

Those voting aye: Councilmen _____

Those voting nay: _____

The presiding officer declared that a majority of all the members elected to the council had voted for the passage of said ordinance, and that said motion was carried and the said ordinance duly passed.

On motion, said ordinance was numbered _____ and ordered published in _____ a newspaper published in said city of Payette, according to law.

Thereupon the following resolution was introduced, read, considered, and on motion unanimously adopted by the following vote:

Those voting aye: Councilmen _____

Those voting nay: _____

Thereupon the resolution was declared carried by the presiding officer and duly approved, as follows:

RESOLUTION.

WHEREAS, the mayor and council of the city of Payette, in the state of Idaho, have by ordinance provided for an issue of the municipal coupon bonds of the city in the aggregate amount of sixteen thousand dollars, for the purpose of funding, purchasing and redeeming a like amount of the valid outstanding indebtedness of the city, to bear date April 1, 1912, bearing interest at the rate of five and one-half per centum per annum, payable

semi-annually on the first day of January and the first day of July in each year, said bonds being redeemable at the option of the city after ten years and absolutely due and payable twenty years from their date; and,

WHEREAS, it is the intention of the mayor and council of the city of Payette to issue and sell said bonds; and,

WHEREAS, it is provided by section 2319 of the Idaho Revised Codes that the mayor and council must give notice by publication in some newspaper published in the city - if in a weekly paper, in four issues thereof - in in any other paper, for four weeks - of its intention to issue and negotiate such bonds and invite bidders therefor: Now therefore,

BE IT RESOLVED BY THE MAYOR AND COUNCIL
OF THE CITY OF PAYETTE:

1. That the city clerk of the city of Payette be and he is hereby authorized and directed to give notice by publication in _____, the official newspaper of the city, of the intention of the mayor and council of the city of Payette to issue and negotiate the municipal coupon bonds of the city in the aggregate amount of sixteen thousand dollars (\$16,000), to provide for funding, purchasing and redeeming a like amount of the valid outstanding indebtedness of the city, in accordance with the provisions of ordinance No. _____ of the city of Payette, adopted and approved the _____ day of _____, A.D.1912.

2. That said notice shall be in substantially the following form, to-wit:

NOTICE OF MUNICIPAL COUPON BOND
ISSUE AND SALE BY THE CITY OF
PAYETTE, IDAHO.

Public notice is hereby given that the city of Payette, in the county of Canyon and state of Idaho, intends to issue and negotiate the municipal coupon bonds of said city to the amount of sixteen thousand dollars (\$16,000.00), for the purpose of funding, purchasing and redeeming a like amount of the valid outstanding indebtedness of the city.

Said bonds will be issued in conformity with the provisions of ordinance No. 216 of said city, adopted and approved on the 26th day of March, A.D.1912.

Said bonds will bear date April 1, 1912, will be redeemable at the option of the city at any time after ten years from the date thereof, and will be absolutely due and payable April 1, 1932. They will consist of thirty-two bonds of the denomination of five hundred dollars each, and will bear interest at the rate of five and one-half per centum per annum, payable semi-annually on the first day of July and the first day of January in each year.

The city council of said city of Payette invites bidders for said bonds, and all bids shall be sent to the city clerk at Payette, Idaho, on or before the 29th day of April, A.D.1912.

No conditional bids for said bonds will be considered, and bidders must first satisfy said city of their ability to take up and pay for said bonds within ten days after date of sale before their bids will be considered.

All bids are to be accompanied by an unconditional certified check for five per centum of said bond issue, which check is to be forfeited in case said bidders refuse to comply

with the terms of this advertisement.

After ascertaining the best terms upon and the lowest interest at which said bonds can be negotiated, the bonds will be sold for cash, - in no case for less than their face or par value and accrued interest at the time of disposal by the city treasurer under the general supervision of the city council.

CITY COUNCIL OF PAYETTE, IDAHO,

By J H Brannock
MAYOR.

ATTEST:

Martin Luther
CITY CLERK.

First publication,

March 28th 1912.

Last publication,

April 25th 1912.

16.

This resolution adopted and approved this _____
day of _____, A.D.1912.

MAYOR.

ATTEST:

CITY CLERK.

On motion the council adjourned.

PRESIDING OFFICER.

ATTEST:

CITY CLERK.

STATE OF IDAHO, }
County of Canyon, } SS.
CITY OF PAYETTE. }

I, _____, city clerk of the city of Payette, Idaho, do hereby certify that the foregoing is a full, true and correct copy of the record of proceedings of the city council of the city, taken at a _____ meeting thereof on the _____ day of _____, A.D.1912.

That the ordinance therein set forth was duly passed by the city council at said meeting, was approved by the mayor of said city by his original signature thereon, was attested by me as city clerk, and was recorded by me in the ordinance book of said city.

I further certify that said ordinance was duly published in _____, a newspaper published in said city, and of general circulation therein, on the _____ day of _____, A.D.1912.

WITNESS my hand and the seal of said city of Payette this _____ day of _____, A.D.1912.

CITY CLERK.

(SEAL)

STATE OF IDAHO, }
County of Canyon, }
CITY OF PAYETTE. } SS.

I, _____, do hereby certify that I am the duly elected, qualified and acting city clerk of the city of Payette in the state of Idaho; that the following is a list of the warrants to be funded under ordinance No. _____ of said city by an issue of sixteen thousand dollars of the funding bonds of said city, dated April 1, 1912, together with the number, amount and purpose for which said warrants were respectively issued:

2.

That all of said warrants were drawn upon the general fund of said city and were for the ordinary and necessary expenses of said city.

WITNESS My hand and the seal of said city at Payette, Idaho, this _____ day of _____, A.D.1912.

CITY CLERK.

(City Seal)