

ORDINANCE NO. 286 BY EQUALS.

AN ORDINANCE PROVIDING FOR HOLDING A SPECIAL ELECTION IN THE CITY OF PAYETTE, COUNTY OF CANYON, STATE OF IDAHO, FOR THE PURPOSE OF SUBMITTING TO THE QUALIFIED ELECTORS WHO ARE TAX PAYERS THEREOF THE QUESTION OF ISSUING MUNICIPAL CORPORATION BONDS OF SAID CITY IN THE AMOUNT OF EIGHT THOUSAND DOLLARS (\$8000.00) TO PROVIDE THE FUNDS NECESSARY TO ACQUIRE, BY CONSTRUCTION, A WATER WORKS PLANT FOR SAID CITY.

Be it ordained by the Mayor and Council of the City of Payette:

Section I. That a special election of the qualified electors of the City of Payette, Idaho, shall be held on the 12th day of December 1916, for the purpose of submitting to the said electors, the question of issuing by the said City, municipal coupon bonds in denominations of \$500 and \$1000, each payable at the end of twenty years from the date of issuance, and redeemable at the pleasure of the said City at any time after the expiration of ten years from the date of such issuance, bearing interest at a rate not to exceed six per centum per annum, interest payable semi-annually, in an amount not to exceed the sum of \$8000 and to provide for the levy and collection of an annual tax upon all the taxable property within the corporate limits of the City of Payette sufficient to pay the interest upon said bonds as it becomes due and to create and constitute a sinking fund for the payment of the same at any time after ten years or at the time of the maturity thereof, for the purpose of paying the necessary expenses incurred in acquiring a municipal water works plant for supplying the said city and the inhabitants thereof with a sufficient supply of water for domestic and other purposes, by sinking a well, laying a wood pipe line directly connecting the reservoir of the said city with the municipal pumping plant and adding to the present reservoir of said city by adding an additional section thereto of the same size as the present reservoir now is, which shall be constructed of cement and sand and gravel in such proportions as are necessary to make a good substantial wall to retain the water to be stored, PLANS of which are on file in the office of the City Engineer, to which reference is hereby made.

Said bonds, if any are authorized to be issued by said city, by the vote of the qualified electors thereof who are tax payers of said city, shall be payable twenty years from the date of issuance, but shall be redeemable at the pleasure of the said city at any time after the end of ten years after the date of said issuance. Said bonds shall bear interest at a rate not to exceed six per centum per annum, interest to be due and payable semi-annually, and shall in all respects comply in form and issuance with the provisions of Sections 2315 to 2371 of the Idaho Revised Codes, and the amendments thereto as found in the Session Laws of the State of Idaho, for the years 1909, 1913 and 1915.

Section 2. That in order to provide for the payment of the interest on said bonds if any are authorized to be issued at the election herein provided for, and to constitute a sinking fund for the payment of the principal thereof at maturity, a direct tax, in addition to all other city taxes, shall be levied and collected annually on all of the taxable property within the city of Payette sufficient to meet the interest ~~from~~ on all of such bonds as may be issued and outstanding from time to time, promptly as the same matures and also sufficient to establish and maintain a sinking fund which shall be sufficient to pay the principal of all bonds outstanding at their maturity.

Section 3. At least thirty days notice of the time of holding of said special election is hereby directed to be given by the City Clerk of said City, in the Payette Enterprise, a weekly newspaper printed and published in the said city of Payette, the official newspaper of said City, and said election shall be conducted in accordance with the ordinances of said City and the laws of the State of Idaho, in such cases made and provided.

Section 4. That the voting at said special election shall be by ballot and the ballots shall be so prepared as to permit as to permit the electors to express their desire for or against

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the issuance of said bonds, and such ballots shall be substantially as follows, to-wit:

In favor of issuing bonds to the amount of \$8000 for the purpose stated in ordinance No. 286 _____.

Against issuing bonds to the amount of \$8000 for the purpose stated in ordinance No. 286 _____.

The choice of the elector shall be expressed by his placing a cross (X) in the appropriate circle to be provided for on said ballots to be provided.

The proposition to issue said bonds shall not be deemed to have carried unless assented to by a two-thirds vote of the qualified electors in the said City, voting at said election.

Section 5. This ordinance shall be in full force and effect from and after its passage, approval and publication in the official newspaper.

Passed and approved this 30th day of October 1916.

Burt Verrace
MAYOR.

ATTEST

Martin Luther
CITY CLERK.

John W. ...